

GOVERNING BODY OF T. C. COLLEGE OF TEACHER EDUCATION

IT ROAD, KANGPOKPI, PO: KANGPOKPI,
SENAPATI, MANIPUR - 795129

**BALANCE SHEET FOR THE
FINANCIAL YEAR 2020-21**



Audited By:
AMD & ASSOCIATES
Chartered Accountants
C-Sector, Itanagar,
Papumpare, Arunachal Pradesh, Pin - 791111.

Ph. No: +91 8811886677
E-Mail: info@amdassociates.in



INDEPENDENT AUDITOR'S REPORT

We have audited the attached Balance Sheet **GOVERNING BODY OF T. C. COLLEGE OF TEACHER EDUCATION** of as at **IT ROAD, KANGPOKPI, PO: KANGPOKPI, SENAPATI, MANIPUR - 795129** and also the attached Income and Expenditure Account and Receipts and Payments Account for the year ended on that date.

Organisation's Responsibility for Financial Statements :

1. The management of the organisation is responsible for the preparation of these financial statements. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the financial statements that are free from material misstatement.

Auditor's responsibility :

2. Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material
3. An audit involves performing procedure to obtain, on a test basis, audit evidence supporting the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment including the assessment of the risk of material misstatement of the financial statements, whether due to error. An audit also includes evaluating the appropriateness of accounting policies used and reasonability of accounting estimates made by the management as well as evaluating the overall presentation of financial statements.
4. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.
5. It is the policy of the organisation to maintain its accounts and prepare its financial statement on cash receipts and disbursement basis. On this basis revenue and related assets are recognised when actually received rather than when earned and expenses are recognised when paid rather than when the obligation is incurred.
6. Under the scope of audit we have not verified the physical implementation of the programme activities at field level and hence we are unable to comment on the same.
7. In our opinion and to the best of our information and belief and according to information and explanation given to us the said financial statements prepared on the basis of above method of accounting read with Significant Accounting Policies true and fair view in accordance with significant accounting policy adopted by the management:
 - i) In the case of the Balance sheet the Assets and Liabilities arising from the cash transactions of the above named organisation as at 31.3.2021.
 - ii) In the case of Income and Expenditure Account the excess of income over expenditure of the above named organisation on the basis of the receipts and payments for the year ending on 31.3.2021.
 - iii) In the case of Receipts and Payments Account the actual receipts and disbursement for the period as above.

UDIN: 21539000AAABKN7642

For AMD & ASSOCIATES
Chartered Accountants

Date : 25th Oct. 2021
Place: Guwahati



CA., Mrinmoy Pathak, F.C.A.,
Partner
Mem. No. 539000
Firm Regn. No. 318191E

ASSESSEE'S PARTICULARS

NAME OF THE ESTABLISHMENT : GOVERNING BODY OF T. C. COLLEGE OF TEACHER EDUCATION
DATE OF INCORPORATION : 11TH JUNE 2013
ADDRESS : IT ROAD, KANGPOKPI, PO: KANGPOKPI,
SENAPATI, MANIPUR - 795129
PERMANENT ACCOUNT NO : AAABG0990M
BANK DETAILS : STATE BANK OF INDIA
A/c : 39395447154
IFSC : SBIN0006484

GOVERNING BODY OF T. C. COLLEGE OF TEACHER EDUCATION

BALANCE SHEET AS ON 31ST MARCH 2021

LIABILITIES	AMOUNT	ASSETS	AMOUNT
CAPITAL FUND		FIXED ASSETS	
OPENING BALANCE	1,52,30,125	GROSS BLOCK	1,72,38,056
ADD :		LESS :	
EXCESS OF INCOME OVER EXP.	3,57,469	DEPRECIATION	17,75,709
	1,55,87,594	NET BLOCK	1,54,62,347
LESS :	-	(As per Schedule - "A")	1,54,62,347
NET CAPITAL	1,55,87,594	INVESTMENT	
	1,55,87,594	FIXED DEPOSIT	13,87,763
UNSECURED LOAN		CURRENT ASSETS	
TONGKHOHAO KIPGEN	13,50,000	Balance with Revenue Authorities - TDS	6,924
CURRENT LIABILITIES & PROVISIONS		CASH & CASH EQUIVALENTS	
SUNDRY CREDITORS	1,66,999	CASH IN HAND	17,355
		CASH AT BANK - SBI - 39395447154	2,24,271
OTHER CURRENT LIABILITIES	35,000	CASH AT BANK - SBI - 33134960419	40,933
TOTAL	1,71,39,593	TOTAL	1,71,39,593

Note: Prepared as per the records and explanantions provided to us.

UDIN: 21539000AAABKN7642

For A M D & ASSOCIATES
Chartered Accountants
FRN: 318191E

Date : 25th Oct. 2021
Place: Guwahati



(CA. Mrinmoy Pathak, FCA)
Partner
Mem. No. 539000

GOVERNING BODY OF T. C. COLLEGE OF TEACHER EDUCATION

IT ROAD, KANGPOKPI, PO: KANGPOKPI, SENAPATI, MANIPUR - 795129

INCOME & EXPENDITURE AS AT 31-MARCH-21

EXPENDITURE	AMOUNT (RS.)	INCOME	AMOUNT (RS.)
<u>STAFF PAYMENTS & BENEFITS</u>		<u>ACADEMIC RECEIPTS</u>	
- SALARIES & WAGES	53,04,000	ADMISSION FEES	81,17,503
- STAFF WELFARE	25,537		
<u>ACADEMIC EXPENSES</u>		<u>OTHER INCOME</u>	
- ADMISSION EXPENSES	23,448	INTEREST FROM SAVINGS	
- EXAMINATION	34,332	ACCOUNTS	3,165
- STUDENTS WELFARE EXPENSES	21,372	INTEREST FROM FIXED	
- EVENT EXPENSES	29,906	DEPOSITS	92,301
<u>ADMINISTRATIVE AND GENERAL EXPENSES</u>			
- ELECTRICITY AND POWER	98,510		
- INSURANCE	34,093		
- RENT,RATES AND TAXES	14,209		
- POSTAGE & TELEGRAMS	12,830		
- TELEPHONE AND INTERNET CHARGES	10,066		
- PRINTING & STATIONERY	1,26,084		
- TRAVELLING AND CONVEYANCE EXPENSES	67,741		
- ACCOUNTING CHARGES	28,800		
- AUDITOR'S REMUNERATION	30,000		
- PROFESSIONAL CHARGES	19,013		
- ADVERTISEMENTS AND PUBLICITY	22,146		
- MAGAZINES & JOURNALS	35,293		
- REFRESHMENTS	76,986		
- REPAIR & MAINTENANCE	61,093		
<u>FINANCIAL CHARGES</u>			
- BANK CHARGES	4,332		
- DEPRECIATION	17,75,709		
<u>TO EXCESS OF INCOME OVER</u>			
<u>EXPENDITURE</u>	3,57,469		
	82,12,969.00		82,12,969.00

Note: Prepared as per the records and explanantions provided to us.
UDIN: 21539000AAABKN7642

For A M D & ASSOCIATES
Chartered Accountants
FRN: 318191E

Date : 25th Oct. 2021
Place: Guwahati



(CA. Minmoy Pathak, FCA)
Partner
Mem. No. 539000

GOVERNING BODY OF T. C. COLLEGE OF TEACHER EDUCATION

IT ROAD, KANGPOKPI, PO: KANGPOKPI, SENAPATI, MANIPUR - 795129

RECEIPTS & PAYMENTS AS AT 31-Mar-2021

RECEIPTS	AMOUNT (RS.)	PAYMENTS	AMOUNT (RS.)
<u>TO OPENING BALANCE</u>		<u>CAPITAL EXPENDITURE</u>	
- CASH IN HAND	-	- LAND	-
- CASH AT BANK - SBI -	1,18,268	- BUILDING & CIVIL CONSTRUCTION	30,56,291
<u>ACADEMIC RECEIPTS</u>		- PLANTS,MACHINERY & EQUIPMENTS	93,911
ADMISSION FEES	81,17,503	- FURNITURE & FIXTURES	78,400
<u>INTEREST INCOME</u>		- COMPUTER & ACCESSORIES	-
INTEREST FROM SAVINGS ACCOUNTS - 33134960419	3,165	<u>REVENUE EXPENDITURE</u>	
LOAN BY Tongkhohao Kipgen	13,50,000	<u>STAFF PAYMENTS & BENEFITS</u>	
		- SALARIES & WAGES	53,04,000
		- STAFF WELFARE	25,537
		<u>ACADEMIC EXPENSES</u>	
		- ADMISSION EXPENSES	23,448
		- EXAMINATION	34,332
		- STUDENTS WELFARE EXPENSES	21,372
		- EVENT EXPENSES	29,906
		<u>ADMINISTRATIVE AND GENERAL EXPENSES</u>	
		- ELECTRICITY AND POWER	98,510
		- INSURANCE	34,093
		- RENT,RATES AND TAXES	14,209
		- POSTAGE & TELEGRAMS	12,830
		- TELEPHONE AND INTERNET CHARGES	10,066
		- PRINTING & STATIONERY	1,24,068
		- TRAVELLING AND CONVEYANCE EXPENSES	67,741
		- ACCOUNTING CHARGES	28,800
		- AUDITOR'S REMUNERATION	30,000
		- PROFESSIONAL CHARGES	19,013
		- ADVERTISEMENTS AND PUBLICITY	22,146
		- MAGAZINES & JOURNALS	35,293
		- REFRESHMENTS	76,986
		- REPAIR & MAINTENANCE	61,093
		<u>FINANCIAL CHARGES</u>	
		- BANK CHARGES	4,332
		<u>BY CLOSING BALANCE</u>	
		- CASH IN HAND	17,355
		- CASH AT BANK	2,65,204
	95,88,936		95,88,936

Note: Prepared as per the records and explanations provided to us.
UDIN: 21539000AAABKN7642

For A M D & ASSOCIATES
Chartered Accountants
FRN: 318191E

Date : 25th Oct. 2021
Place: Guwahati



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Partner
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GOVERNING BODY OF T. C. COLLEGE OF TEACHER EDUCATION
IT ROAD, KANGPOKPI, PO: KANGPOKPI, PIN: 795129

SCHEDULE "A" : FIXED ASSETS : (FOR THE YEAR ENDED ON 31ST MARCH 2021)

SL. No.	Fixed Assets	Book Value as on 01/04/2020	Addition During the Yr.	Sale/ Discarded/ Lost	Total	Depreciation		Net Book Value as on 31/03/2021
						Rate	Amount	
1	COMPUTER & ACCESSORIES	2,28,600		-	2,28,600	40%	91,440	1,37,160
2	FURNITURE & FIXTURES	7,36,833	78,400	-	8,15,233	10%	81,523	7,33,710
3	PLANT AND EQUIPMENTS	6,23,068	93,911	-	7,16,979	15%	1,07,547	6,09,432
4	INFRASTRUCTURE, BUILDING & OTHER CIVIL COSTS	1,18,95,693	30,56,291		1,49,51,984	10%	14,95,198	1,34,56,786
5	LAND	5,25,260	-	-	5,25,260	0%	-	5,25,260
	TOTAL	1,40,09,454	32,28,602	-	1,72,38,056		17,75,709	1,54,62,348

Note: Prepared as per the records and explanantions provided to us.
UDIN: 21539000AAABKN7642

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